

Message Text

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ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-03 PRS-01 USIA-15 DRC-01 /158 W

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R 142035Z SEP 73

FM AMEMBASSY PORT AU PRINCE

TO SECSTATE WASHDC 6982

UNCLAS PORT AU PRINCE 1595

E.O. 11652: N/A

TAGS: EFIN, HA

SUBJ: GOH SUBMITS FY 1974 BUDGET TO LEGISLATURE

1. FINANCE SECRETARY BROS ON SEPTEMBER 13 SUBMITTED GOH'S PROPOSED FY 1973-74 ORDINARY AND DEVELOPMENT BUDGETS TO LEGISLATIVE ASSEMBLY. BUDGETARY TOTALS, ACCORDING TO ACCOMPANYING PRESIDENTIAL MESSAGE TO LEGISLATURE, AMOUNT TO \$33.2 MILLION EQUIVALENT (ORDINARY), UP \$1.8 MILLION FROM CURRENT YEAR; AND \$37.9 MILLION (DEVELOPMENT), A 30 PERCENT RISE OVER FY 1973. TOTAL BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1 THUS WILL BE \$71.1 MILLION EQUIVALENT.

2. LONG PRESIDENTIAL MESSAGE ACCOMPANYING BUDGET FOLLOWS PATTERN OF SUCH COMMUNICATIONS IN RECENT YEARS, WITH NO RPT NO STARTLING REFLECTIONS. MESSAGE IS, HOWEVER, OPTIMISTIC IN TONE AND LIBERALLY SPRINKLED WITH STATISTICS ON INCREASED RESOURCES BEING DEVOTED TO GOVERNMENT FUNCTIONS AND DEVELOPMENTAL PURPOSES, IMPROVED CUSTOMS AND TAX RECEIPTS, RISING BANK DEPOSITS, AND IMPROVED BALANCE OF PAYMENTS POSITION BECAUSE OF INCREASED CAPITAL TRANSFERS. RELATIVELY LITTLE ATTENTION IS DEVOTED IN MESSAGE TO RISING PRICES, ALTHOUGH RECENT DECREASES IN

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TAXES ON CERTAIN BASIC COMMODITIES ARE MENTIONED.

3. PRESIDENTIAL BUDGET MESSAGE POINTS OUT FACT THAT DEVELOPMENT BUDGET FOR COMING FISCAL YEAR WILL INCLUDE \$14.4 MILLION IN DOMESTIC RESOURCES AND \$23.5 MILLION IN FOREIGN AID. COMMUNIQUE NOTES THAT TOTAL BUDGETED FOR DEVELOPMENT IS ABOUT ANNUAL AVERAGE OF \$200 MILLION PROJECTED OVER FIVE-YEAR PLAN PERIOD 1971-76.

4. PRESIDENT REPEATS HIS VOW TO REALIZE AN ECONOMIC REVOLUTION, AS HIS FATHER HAD THE POLITICAL REVOLUTION. MESSAGE CITES AS ONE OF "CURRENT SUCCESSES" OF GOVERNMENT THE BREAKING OF HAITI'S ECONOMIC ISOLATION AND ATTRACTING BENEFITS OF COOPERATION WITH INTERNATIONAL FINANCIAL INSTITUTIONS. PRESIDENT NOTES THAT RATE OF GROWTH OF THE NATIONAL ECONOMY HAS ATTAINED A RECORD LEVEL FOR THE CURRENT YEAR AND REMINDS DEPUTIES OF THE THEME OF "RENEWAL WITHIN CONTINUITY" FOLLOWED BY HIS GOVERNMENT SINCE "THE DAWN OF 23 APRIL 1971".
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